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Changes to Enduring Powers of Attorney

An Enduring Power of Attorney (EPA) is a document we consider every client should have in place, just like a will. An EPA enables you to appoint someone you trust to take care of your financial decisions should you become mentally incapacitated (due to ill health or an accident for example). Without an EPA the Court of Protection will have to appoint a 'Receiver' which can prove to be a timely and costly exercise as well as an additional burden for your next of kin to have to deal with.

At present an EPA costs you very little and is a simple document to complete.

However, at the end of September 2007 EPAs will be replaced by Lasting Powers of Attorney (LPAs). Existing EPAs will continue to be valid but no new EPAs will be able to be made after September 30th 2007. In short, LPAs will be much more costly and complex to put in place than EPAs and as such we would recommend that anyone who does not already have an EPA makes the appropriate arrangements before the end of September. Please call us if you would like us to recommend a suitable lawyer for this purpose

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