



BRI ASSET MANAGEMENT PLC

# The BRI Self Invested Personal Pension (SIPP)

*Truly bespoke retirement planning*

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*Truly bespoke retirement planning*

**A**s providers of expert, tailored and comprehensive investment management services for nearly 40 years, you can trust BRI Asset Management to protect and grow your wealth.

We are dedicated to nurturing lifetime relationships with each and every one of our clients and truly appreciate that your needs and wishes are unique. We will take great care to understand you and your investment goals, regardless of the type and size of your investment.

You can also rely on our total integrity. Independently-owned with no institutional ties, we have the unimpaired freedom and flexibility to tailor-make the most appropriate investment strategy for you.

That's why three words sum up our promise to you. *Knowledge. Service. Trust.*

## ■ What is a SIPP?

A SIPP – a Self Invested Personal Pension – is a type of personal pension scheme which allows you the flexibility to make your own investment decisions from a wide range of asset classes, including commercial property. It also allows you to save for your retirement in a tax-efficient way.

## ■ What are the benefits of a SIPP?

Effectively a pension “wrapper”, a SIPP is a highly tax-efficient way of providing for your retirement as, whilst your money is held within the wrapper, it does not give rise to capital gains and inheritance tax. As with other personal pension schemes, contributions made into a SIPP also qualify for income tax relief at your marginal rate.

A SIPP will also allow you the flexibility to take benefits at retirement in stages if you choose, as well as specify who you would like to receive the benefits on your death. If this occurs before the age of 77 and funds are not yet being used for income withdrawal, then no tax charge is applied for funds within the lifetime allowance.

Additionally, selecting a BRI SIPP will allow you to receive transfer payments from other suitable pension arrangements, including contracted-out benefits, into the plan. Also known as protected rights, these represent National Insurance rebates received through “contracting out” of the State Second Pension (S2P), formerly known as SERPS.

## ■ Who is a SIPP suitable for?

SIPPs are designed for people who want the option to be in complete control of their pension planning. They can be an appropriate wrapper for you if you are already holding a wide range of asset classes and wish to retain maximum flexibility.

They also suit the needs of those seeking to combine withdrawing an income whilst continuing to make investment decisions about the remaining SIPP assets.

A SIPP, however, may not be appropriate for you if you do not intend to use the full flexibility that a SIPP offers, both in the choice of available investments, and the way the benefits are taken. Your financial advisor can help you select the most suitable pension option for you.

## ■ Risk factors

A SIPP does not guarantee the capital value of investments placed within the wrapper. Additionally, the income these investments generate can fall as well as rise. Past performance of investments is not always a guide to future performance and fluctuating currency exchange rates may adversely affect the value of any non-sterling denominated investments included in your SIPP. The current favourable tax treatment for pension savings is subject to change in the future and may vary according to your individual circumstances.

With a SIPP it is you or your investment advisor who is responsible for the investment decisions and you should always discuss your attitude to risk/taxation position with your advisors.

## ■ What you can include in a BRI SIPP

The BRI SIPP offers you the freedom to invest in an exceptionally wide range of assets, handpicked to suit your individual needs. These most commonly include:

- Cash
- Managed funds including investment trusts, unit trusts and OEICs
- Quoted stocks and shares
- UK commercial land or property
- Borrowing for the purposes of commercial property purchase

## ■ Why choose a BRI SIPP?

### *Maximum flexibility*

A BRI SIPP brings you maximum flexibility. Not only does it allow you to choose from a wide range of asset classes, but it also gives you the option to be involved as much – or as little – as you want. That's why a BRI SIPP can be run on either an advisory or discretionary basis, with or without the help of a trusted financial advisor.

### *Staying informed*

Of course we recognise you'll want to keep a track of your investments on a regular basis and that's why we promise to keep you informed, each and every step of the way.

With our advanced online system, we're one of only a handful of SIPP providers to allow you to follow each and every step of the process from the moment the decision to make a transfer is made, via your own secure and unique log-in. As well as making your SIPP far easier to run, our paper-free approach ensures maximum visibility with which comes your peace of mind.

### *No hidden charges*

With a BRI SIPP, there are no hidden charges. Just one simple set up fee of £295 and then an ongoing annual management fee of £295 (with this increasing to £445 per annum when you go into to drawdown). And that's it for the SIPP wrapper itself. We don't adopt a menu approach to charging for various administrative services as part of the SIPP, there's just one fair and transparent SIPP fee to pay in addition to our standard investment management fees.



*“We believe that it is the strength of our relationships with our clients that contributes most to our impressive track record of client satisfaction and sets us apart from our competitors.”*

Paul Cusack, BRI Asset Management plc

## ■ Protected rights

Whilst the BRI SIPP accepts transfers of protected rights funds from other pension arrangements, either on a stand alone basis or as part of a larger transfer value, it does not allow investors to use it to “contract out” on an ongoing basis. Under current Government plans, “contracting out” of the Second State Pension (S2P) on a defined contribution basis will cease with effect from the 6th April 2012. You should talk to your financial advisor about your specific circumstances in relation to contracting out.



*“No-one enjoys paperwork and, where investments are involved, any delays and inefficiency can prove costly. That's why we've created our paper-free SIPP, to ease the administrative burden and make sure we keep you informed, each and every step of the way.”*

Hannah Edwards, BRI Asset Management plc

## ■ You're in safe hands

Your BRI SIPP will be operated by London & Colonial Services Ltd who will act as operator, Scheme Trustee and Scheme Administrator with all administration undertaken by Gaudi Regulated Services Ltd. Both of these firms, as well as BRI, are authorised and regulated by the Financial Services Authority.

## ■ How to set up a SIPP with BRI Asset Management

You or your advisor may request a full set of literature is sent to you for completion. Much of this process may be done on-line.

All completed forms are sent back to BRI House, where we will be able to manage the rest of the process for you.



# BRI ASSET MANAGEMENT PLC

## Contact:

To find out how we can invest our time and expertise in your financial well-being, please contact us:

### **BRI Asset Management plc**

BRI House, Elm Court  
Meriden Business Park  
Meriden CV5 9RL

Tel: 01676 523550

Fax: 01676 522799

Email: [invest@brigroup.co.uk](mailto:invest@brigroup.co.uk)

[www.brigroup.co.uk](http://www.brigroup.co.uk)

BRI Asset Management plc is authorised and regulated by the Financial Services Authority. A SIPP does not guarantee the capital value of investments placed within the wrapper. Additionally, the income these investments generate can fall as well as rise. Past performance of investments is not always a guide to future performance and fluctuating currency exchange rates may adversely affect the value of any non-sterling denominated investments included in your SIPP. The current favourable tax treatment for pension savings is subject to change in the future and may vary according to your individual circumstances. With a SIPP it is you or your investment advisor who is responsible for the investment decisions and you should always discuss your attitude to risk/taxation position with your advisors. Registered in England & Wales No. 727301.